

ALINMA BANK (A Saudi Joint Stock Company)

Consolidated Statement of Changes in Equity

For the year ended December 31

2024 (S'000)	Notes	Share capital	Treasury shares	Statutory reserve	Other reserves	Retained earnings	Proposed issue of bonus shares	Total equity attributable to the shareholders	Tier 1 Sukuk	Total equity
Balance at the beginning of the year		20,000,000	(225,611)	3,378,431	62,359	1,118,422	5,000,000	29,333,601	5,000,000	34,333,601
Net income for the year after zakat		-	-	-	-	5,831,661	-	5,831,661	-	5,831,661
Net change in fair value of FVOCI equity investments	17.2	-	-	-	23,721	-	-	23,721	-	23,721
Actuarial gain on re-measurement of end of service benefits	17.2	-	-	-	5,486	-	-	5,486	-	5,486
Net change in fair values of FVOCI sukuk investments	17.2	-	-	-	(174,260)	-	-	(174,260)	-	(174,260)
Gain on sale of FVOCI sukuk investments		-	-	-	(911)	-	-	(911)	-	(911)
Cash flow hedge	7, 17.2	-	-	-	(22,960)	-	-	(22,960)	-	(22,960)
Share of joint venture's other comprehensive loss	17.2	-	-	-	(11,553)	-	-	(11,553)	-	(11,553)
Total comprehensive income		-	-	-	(180,477)	5,831,661	-	5,651,184	-	5,651,184
Issuance of bonus shares	15.2	5,000,000	-	-	-	-	(5,000,000)	-	-	-
Transfers to retained earnings on disposal of FVOCI equity investments	17.2	-	-	-	(85,926)	85,926	-	-	-	-
Realized share of joint venture's other comprehensive loss	17.2	-	-	-	11,553	(11,553)	-	-	-	-
Transfer to statutory reserve	16	-	-	1,457,915	-	(1,457,915)	-	-	-	-
Tier 1 Sukuk costs	18	-	-	-	-	(321,921)	-	(321,921)	-	(321,921)
Issuance of Tier 1 sukuk	18	-	-	-	-	(15,149)	-	(15,149)	3,750,500	3,735,351
Interim dividends paid for 2024	15.1	-	-	-	-	(1,988,419)	-	(1,988,419)	-	(1,988,419)
Employee share based plans and other reserve movements	17.2	-	21,653	-	63,087	(52,761)	-	31,979	-	31,979
Balance at the end of the year		25,000,000	(203,958)	4,836,346	(129,404)	3,188,291	-	32,691,275	8,750,500	41,441,775

The accompanying notes from 1 to 41 form an integral part of these consolidated financial statements.

Chief Financial Officer

Chief Executive Officer

Authorized Board Member

ALINMA BANK (A Saudi Joint Stock Company)

Consolidated Statement of Changes in Equity (continued)

For the year ended December 31

2023 (S'000)	Notes	Share capital	Treasury shares	Statutory reserve	Other reserves	Retained earnings	Proposed issue of bonus shares / dividends	Total equity attributable to the shareholders	Tier 1 Sukuk	Total equity
Balance at the beginning of the year		20,000,000	(66,021)	2,168,630	(507,396)	4,285,004	996,096	26,876,313	5,000,000	31,876,313
Net income for the year after zakat		-	-	-	-	4,839,206	-	4,839,206	-	4,839,206
Net change in fair value of FVOCI equity investments	17.2	-	-	-	461,304	-	-	461,304	-	461,304
Actuarial gain on re-measurement of end of service benefits	17.2	-	-	-	19,637	-	-	19,637	-	19,637
Net change in fair values of FVOCI sukuk investments	17.2	-	-	-	108,987	-	-	108,987	-	108,987
Share of associate other comprehensive income	17.2	-	-	-	10,868	-	-	10,868	-	10,868
Total comprehensive income		-	-	-	600,796	4,839,206	-	5,440,002	-	5,440,002
Transfers to retained earnings on disposal of FVOCI equity investments	17.2	-	-	-	(120,052)	120,052	-	-	-	-
Realized share of associate's other comprehensive income	17.2	-	-	-	(10,868)	10,868	-	-	-	-
Transfer to statutory reserve	16	-	-	1,209,801	-	(1,209,801)	-	-	-	-
Tier 1 Sukuk costs		-	-	-	-	(200,000)	-	(200,000)	-	(200,000)
Final dividends paid for 2022	15.1	-	-	-	-	-	(996,096)	(996,096)	-	(996,096)
Interim dividends paid for 2023	15.1	-	-	-	-	(1,690,389)	-	(1,690,389)	-	(1,690,389)
Proposed issue of bonus shares for 2023	15.2	-	-	-	-	(5,000,000)	5,000,000	-	-	-
Employee share based plans and other reserve movements	171, 17.2	-	(159,590)	-	99,879	(36,518)	-	(96,229)	-	(96,229)
Balance at the end of the year		20,000,000	(225,611)	3,378,431	62,359	1,118,422	5,000,000	29,333,601	5,000,000	34,333,601

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